

MCT ENVIRONMENTAL POLICY

Our Environmental Policy expresses MCT's overarching commitment, and our pledge includes biodiversity protection, addressing climate change, minimising emissions, reducing energy, water and natural resource usage, managing waste generation and mitigating or avoiding pollution.

Climate Change, Energy and Emissions

We recognise our Group's role in climate action, particularly in combating the threats of climate change. We will enforce strategies to mitigate and adapt to climate change and will update these strategies based on the latest information and discoveries. Our goal is to reduce emissions across our value chain as well as strengthen our projects to withstand and recover from the effects of climate change. Thus, we pronounce the following commitments:

- Establish Co2 reduction targets
- Transition from fossil fuels to renewable energies, where possible
- Practise energy efficiency in appliances and buildings
- Formulate energy conservation plans for planning and construction stages
- Reduce air emissions during construction
- Make efforts to decrease direct emissions

Resource Management, Supply Chain and Waste

In light of the significant material use and waste generation in the real estate sector, we will always strive to:

- Reduce our consumption of energy, water, and natural resources by improving efficiency, practising the 3Rs (reduce, reuse and recycle) and creating more eco-friendly products.
- Refuse and reduce unnecessary packaging, divert wastes, and properly dispose of solid and hazardous waste
- Introduce schemes that will lead to a green supply chain
- Implement circular economy to improve waste management
- Use sustainable materials

Water Management

To reduce our water consumption and address potential risks of wasting water, we pledge to:

- Adopt water-conserving technologies and instil behavioural changes about sustainable water amongst our people
- Protect bodies of water and water sources by monitoring our water discharge
- Reduce water withdrawal from public utility companies
- Find sustainable alternative water sources such as recycling and water harvesting

Biodiversity

We will strive to integrate biological diversity already inherent in our development projects and the communities where we operate. We therefore make the following commitments:

- Protect and conserve the indigenous species and genetic diversity present in the area.
- Advocate for the sustainable use of biologically diverse ecosystems and habitats.
- Intervene in cases of negative human impacts on biological diversity.

In all our environmental endeavours, we commit to:

- Raise the awareness of our stakeholders, adhere to all existing laws and regulations and advance initiatives that promote and are consistent with the national agenda.
- Strive to constantly improve our business operations and will implement measures that will lessen or even eliminate our negative impacts on the environment.
- Create a framework where we set qualitative and meaningful quantitative targets and monitor our performance to achieve our goals.
- Apply a risk management system and identify opportunities where we can minimise water, ground and air pollution as well as reduce the impact of climate change and biodiversity.
- Incorporate sustainable products into our portfolio

This policy was approved by the Board on 23 November 2022.